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### Report from the Chair



**Jason Carvalho – Chair**

What a milestone year we've had! We celebrated 25 years of encouraging and supporting, creative, targeted philanthropy that builds a vibrant, sustainable and healthy community. During the past year, our board members, our volunteers serving on committees and our staff members have been working hard to make this mission a reality.

Our Multicultural Committee continued to work to connect with our many diverse communities to ensure access to our grants and to encourage the creation of legacy and philanthropic partnerships with the Foundation. Through the efforts of our Marketing and Communications Committee, we've continued to increase our reach to our many communities through effective social media messaging, content development distributed via our website and press releases.

Our Resource Development Committee is capitalizing on ways we can work with generous, visionary donors to invest wisely and build a variety of endowment funds to benefit our community. One new fund has been established this year. As we celebrated our 25<sup>th</sup> anniversary this year, the Coquitlam Foundation was proud to announce the creation of its 25<sup>th</sup> donor-advised fund, the Noura Homes Community Fund. The new fund's purpose is to improve the quality of life and provide assistance to residents in the Tri-Cities communities through financial assistance.

Our Events Committee has done a spectacular job in engaging our many communities and obtaining local corporate sponsorship to support our activities. The highlight event of the year was our "Celebrating Silver" Gala, marking the Coquitlam Foundation's 25<sup>th</sup> anniversary. It was a tremendous success reuniting over 200 supporters, friends and donors of the Foundation from over the past 25 years. From an inspiring speech by our Honorary Chair, Peter Legge, to a perspiring performance by Kevin Coles and Ryan Langevin of the Duelling Pianos as well as Jill Symmes and David Short of Caydance who got us all dancing. We had a grand time! The Awards Ceremony in June saw the distribution of grants, bursaries and scholarships totaling just over \$150,000 - Among the many highlights was the awarding of Canada 150 grants, of \$7,000 each, to two local organizations: Hillside Community Church, for the Rising Eagle Reconciliation Concert and the Veterans Voices of Canada Association, to support its Keeping History Alive in Coquitlam project.

Building a vibrant, sustainable and healthy community is at the heart of the Coquitlam Foundation's mandate. It is a vehicle for caring citizens who want to provide a benefit to their community in perpetuity. I'm deeply honoured and excited by this opportunity to chair the Coquitlam Foundation, particularly during a time of growth and unprecedented opportunity. I am excited about the year ahead as we develop a new strategic plan and the prospect of working with my fellow board members, energetic staff, volunteers and donors to make a real, lasting difference at the community level in Coquitlam, British Columbia.

## **Treasurer's Report – Audited Financial Statements**



Manning Elliott LLP, the auditors for the Foundation, have provided an audit report that finds the Foundation's statements present fairly the financial position and the results of its operations and cash flows of the organization for the fiscal year ended June 30, 2017. As is common with most not-for-profit organizations, the auditors are not able to verify that all donations that were intended for the Foundation have actually been received. However, whatever has been recorded as received has been presented fairly.

Total assets increased by \$70,000 from \$2,830,000 to \$2,930,000 after taking into consideration current year cash distributions of \$214,000. The total value of funds administered by the Foundation increased by \$88,000 from the prior year. This increase is in part due to contributions to the endowment capital of individual funds; increase in investment return; and, to the addition of a new fund – Noura Homes Community Fund.

During 2017, the Foundation's general fund increased by \$8,000 with a healthy year end balance of \$150,000. The increase is largely due to the ongoing fundraising efforts of our Fundraising Committee throughout the year. This balance allows the Foundation to continue to provide the services that it does.

The Foundation realized a 6.5% return on its investments this fiscal year before deducting Foundation management fees. Total investment value increased by \$122,000 and is the result of realized gain of \$31,000 on the sale of securities, unrealized gain of \$76,000 plus exchange gain of \$15,000 on US investments. The increase in value reflects the market recovery from the 2015/2016 fiscal year and brings the Foundation back to the rate of return it has historically enjoyed.

Donations to the endowment and general funds totaled \$172,000, an increase from prior year by \$28,000. Foundation fundraising activities generated income of \$24,000 to cover administrative costs, an increase of \$3,000 from the previous year. To further manage the costs of fundraising events, the Foundation actively sought out and received \$8,500 in sponsorships funds from the community.

Administrative expenses remain the same year over year as the Board continues to make every effort to keep costs low.

## Highlights from the Grants Committee



**Ron Grender – Committee Chair & Coquitlam Foundation Director**

The Coquitlam Foundation’s annual grant cycle received over 60 grant applications, comprised of scholarship and bursary requests, requests for community grants and for Community Foundation 150 grants. The latter category was made possible (for this year only) by working with Community Foundations Canada. In honor of Canada’s 150th Birthday federal funds were made available to support projects that supported the building of community through projects and celebrations. In Coquitlam we were able to obtain support for a Reconciliation Concert, Voices for Veterans (a heritage project) and a Coquitlam

Library History Room (digital archives). These applications were all reviewed by the Grants Committee and/or the Board for final approval and by Community Foundations 150 for the extraordinary grants. In

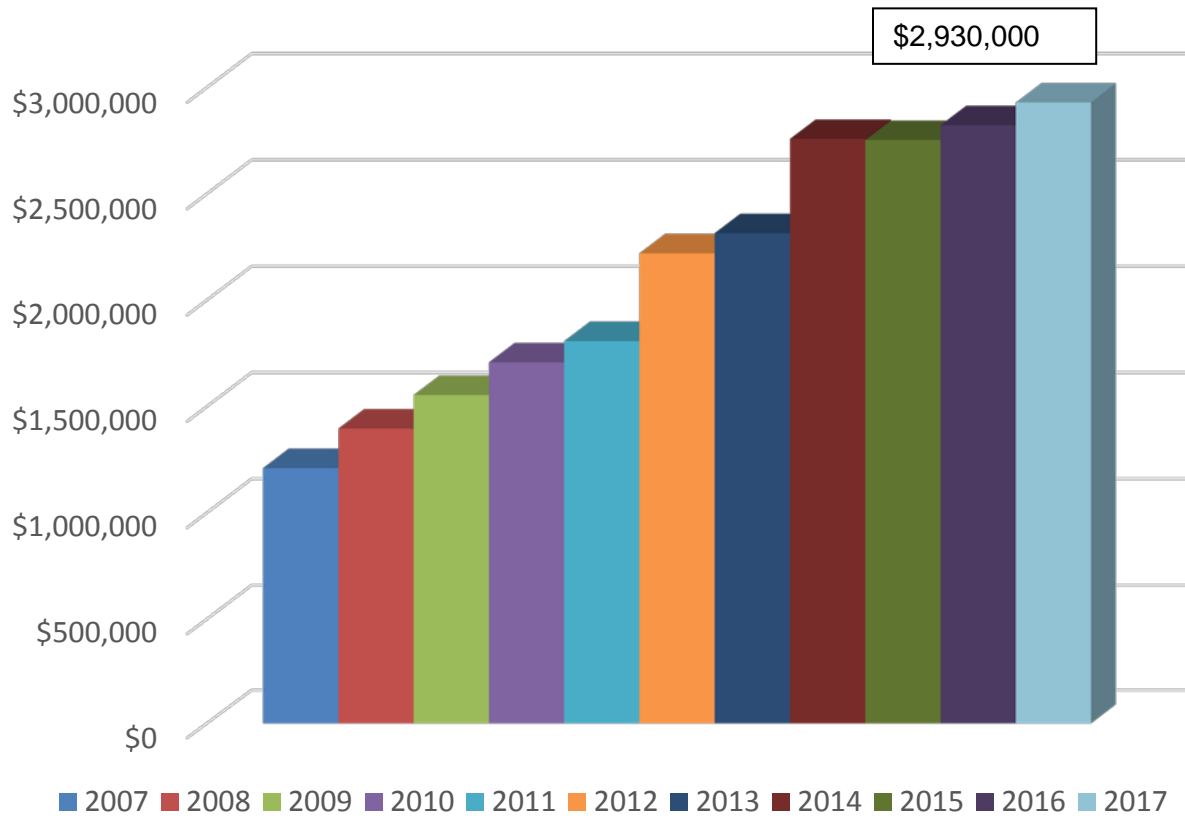
addition the Grants Committee and the CF Board approved many donor advised awards from Coquitlam Rotary, Tri Cities Soroptimists , the Wesbild LIFT Fund , and the Symington Awards. resulting in overall financial support to Coquitlam students and community groups of just over \$150,000.

Many individuals and groups deserve thanks for the creation of funds and administration of grants, including the Grants Committee which consists of Board members and community volunteers, the Foundation Board which oversees the process and offers final approval to all recommendations, the donors who in some cases advise us of successful recipients after their own committees have deliberated over numerous applications. It really is a community effort. The work of the Foundation is highlighted with an Annual Awards Ceremony but the work and the benefits are ongoing throughout the year.

This year the Evergreen Cultural Centre once again provided a great venue for our Awards Ceremony, and we thank Lawyers West for the provision of food and refreshments prior to the event, Peter Legge, for donations of his recent books, one for each student recipient. During an intermission we were entertained by two local students, Gurmahak Bhourgi and Hriday Buddhev. These two talented students played the Tabla, the Sarod and the Esraj. Truly a unique performance and one our audience thoroughly enjoyed. We also were reminded of the value of our grants by Carol Metz-Murray from the Tri-Cities Transition Society and a message from Kristin Kwon, former student recipient.

A complete list of Annual Grant Cycle recipients can be found under Grants and Bursaries on our website [www.coquitlamfoundation.com](http://www.coquitlamfoundation.com) In addition, many photos can be seen on the same website or on our Facebook Page <https://www.facebook.com/CoquitlamFoundation>.

**Annual Review 2016-2017**



The audited Financial statements are available on our website [www.coquitlamfoundation.com](http://www.coquitlamfoundation.com)  
 16-2017 Coquitlam Foundation Board of Directors

- Chair .....Janet Toddington
- Vice-Chair: ....Ken Catton
- Treasurer: ....Justina Mark
- Secretary: .....Justin Kim
- .....Carol Calhoon
- .....Jason Carvalho
- .....Chuck Denison
- .....Ron Grender
- .....Madhavee Inamdar
- .....Linda Meneghello
- .....Terry O’Neill
- .....Colleen Talbot
- .....Randy Webster
- .....Carlo Zarrillo
- Executive Director: Jill Cook/Dwight Yochim
- Administrative Assistant: Tricia Kobayashi
- Financial Assistant: Margaret Owens

We would like to thank  
**RBC Wealth Management**  
 for Sponsoring our 2017 AGM



**Wealth Management**  
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Our Legacy Donor is:  
**POLYGON**

**Coquitlam Foundation - History at a Glance**

Established by an Act of the B.C. Legislature in 1992, the Coquitlam Foundation provides a vehicle for compassionate citizens to build enduring legacies; gifts that keep on giving to their community in perpetuity. Since then, visionary donors have built the Foundation into a growing endowment that helps local individuals and non-profit organizations meet community needs. In recent years the Coquitlam Foundation has been raising and ***distributing more than \$100,000 each year to the community; in excess of \$1.2 million dollars in community support since 1992.***

**Funds Administered by the Coquitlam Foundation**

**Foundation-Directed Funds**

Coquitlam 125 Legacy Fund  
Coquitlam Foundation Community Fund  
Della and Cam Grant Fund  
James Gordon Stewart Fund  
Johnston Legacy Fund

**Donor-Advised Funds**

Beverley Ann Cook Fund	Michael Coss Brain Injury Fund
Carleigh Rae LeClair Memorial Fund	Noura Homes Community Fund
CMLA Brodie Campbell Memorial Scholarship Fund	Peter Legge Literacy Endowment Fund
Community Diversity Fund	Raymond A. LeClair Memorial Scholarship Fund
Coquitlam Centre Fund	Rotary Club Community Service Award Fund (Rotary Club of Coquitlam)
Coquitlam Metro Ford Domenic Mobilio Bursary Fund	Shelagh Elaine Fulton Memorial Fund
Coquitlam Public Library Living Legacy Fund	Soroptimist TriCities Fund
Coquitlam Search and Rescue Fund (CSARS)	Steps Together Fund
Coquitlam Stroke Recovery Fund	Symington Endowment Fund
Danielle & Gary Couling Education Fund	Trevor Wingrove Bursary Fund
Evergreen Arts Education Endowment Fund	Tri-Cities Chamber of Commerce Elite Athletes Fund
Friends of Mundy Park Heritage Society Fund	Wesbild Holding's Learning Initiative for Tomorrow (LIFT) Fund
Mayor's Community Fund	

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