
Report from the Chair



Roch Ripley – Chair

This past year was one of reflection, engagement, and transition for the Foundation.

On reflection, using funds awarded to us from the City by a Spirit Grant, we were able to generate a new strategic plan to guide us as we continue our growth and development. During our meetings that led to the plan's adoption, we had the opportunity to fully and frankly discuss our strengths and our weaknesses; what's worked for us and what hasn't; and who we want to become to better fulfill our mandate of promoting the wellbeing of our fellow Coquitlam residents. At the end of the day, our plan focuses on increasing the size of our endowment to permit us to give more and to transition, eventually, to having a governance board; streamlining and codifying our organization and practices to strengthen our governance; and increasing our engagement with the community through, for example, increased giving, fund development, and volunteer recruiting.

On engagement, we gave \$147,000 over the course of the past year to the community, bringing the total amount we've given to \$1.3 million over our 26 years. Of that \$147,000, we gave a little over \$80,000 at our annual awards evening that was planned by our events chair, Linda Meneghello. Linda also planned our successful Kickin' It Country and Not Just a Burger and Beer fundraisers that, in addition to raising the funds we need to operate, provide an excuse for us to get together and have fun as a community.

And on transition, we've seen notable changes to our Board and committees. Ron Grender, our hard-working Grants Committee chair, ended his last term with the Board and decided to finally begin his retirement. As part of his send-off, we're thankful he was able to host our awards ceremony and see firsthand those he was able to help. Terry O'Neill, chair of our Marketing and Communications Committee, is retiring from the Board after ten years of service, and will be sorely missed. And our Chair at this time last year, Jason Carvalho, had to step down as he relocated to Toronto for business. We've been able to recruit from our growing and vibrant community to fill these spots, though: Adel Gamar, Trish Mandewo, Linda Reimer, and John Wolff are new Board members who've already had an impact. John has also taken on the challenge of chairing our Grants Committee. Carlo Zarillo is new the new chair of our Fund Development Committee, which will be integral to meeting our long-term goals. And I'm of course honoured to have been appointed Chair.

Our community also lost two prominent fund holders who were prime examples of those who made Coquitlam a better place through their efforts: Les Wingrove and Bill LeClair. We're humbled that both Les's and Bill's families have thought of the Foundation when considering how to honour these men's memories: Les's family has encouraged donations to the fund established in memory of Les's son, Trevor Wingrove, and we're in the process of setting up a new fund in Bill LeClair's name.

Please don't hesitate to contact me or our Executive Director, Dwight Yochim, if you're interested in helping continue the work we're doing.

Treasurer's Report – Audited Financial Statements



Justina Mark - Treasurer

This year our total assets broke the \$3,000,000 threshold and at year-end the balance was \$3,200,000 - an increase of \$278,000 from the previous year. This is after taking into consideration cash distributions in support of students and the community of \$147,000.

The total value of funds administered by the Foundation increased by \$270,000. This increase is made possible from contributions to the endowment capital of individual funds throughout the year and from continued positive investment returns.

This year, through the support of friends and family of Bill LeClair, a new fund was established in memory of a cherished friend and supporter of the Foundation and the community of Coquitlam. As we all know, Bill was a lifetime philanthropist who contributed immensely to his community and was an ongoing supporter and contributor to the Coquitlam Foundation since its inception. His legacy will carry on through the Bill LeClair Community Fund.

Also this year, we saw the passing of a much loved Coquitlam lacrosse star and legend, Les Wingrove. Les established the Trevor Wingrove Bursary Fund in the name of his late son Trevor, who was also a local lacrosse star. Family and friends have contributed a significant amount to the Fund in memory of Les so that his legacy will carry on.

The Foundation realized a 6.6% return on its investment before deducting Foundation management fees. The overall rate of return since inception of the fund portfolio is 6.1%. We continue to keep our investment management fees low while enjoying a solid rate of return through the ongoing efforts of our investment advisors.

On the administrative front, the Foundations general fund increased from \$150,000 to \$157,000. The increase is largely due to the ongoing fundraising efforts of our Fundraising Committee throughout the year and our continued effort to keep costs low. This balance allows the Foundation to continue to provide the services that it does.

Donations to the endowment and general fund total \$295,000, an increase from prior year by \$123,000. Foundation fundraising activities generated income of \$24,000 to cover administrative costs.

The audited financial statements are available to the public and can be found on the Coquitlam Foundation website.

Highlights from the Grants Committee



Ron Grender – Chair

The 2017-2018 Coquitlam Foundation’s annual grant cycle received over 80 scholarship and bursary requests, as well as over 30 requests for community grants and request from many donor advised awards including those from Coquitlam Rotary, Tri Cities Soroptimists , the Symington Awards and the Mayor’s Scholarships.

This year marked the first awards from a relatively new fund the Noura Homes Community Fund. Along with Foundation Directed Funds the result is overall financial support in excess of \$100,000 during the last fiscal year, a great benefit to more than fifty Coquitlam students and fifteen community groups!

Many individuals and groups deserve thanks for the creation of funds and administration of grants, including the Grants Committee which consists of Board members and community volunteers, the Foundation Board which oversees the process and offers final approval to all recommendations, the donors who in some cases advise us of successful recipients after their own committees have deliberated over numerous applications. It really is a community effort. The work of the Foundation is highlighted with an Annual Awards Ceremony but the work and the benefits are ongoing throughout the year.

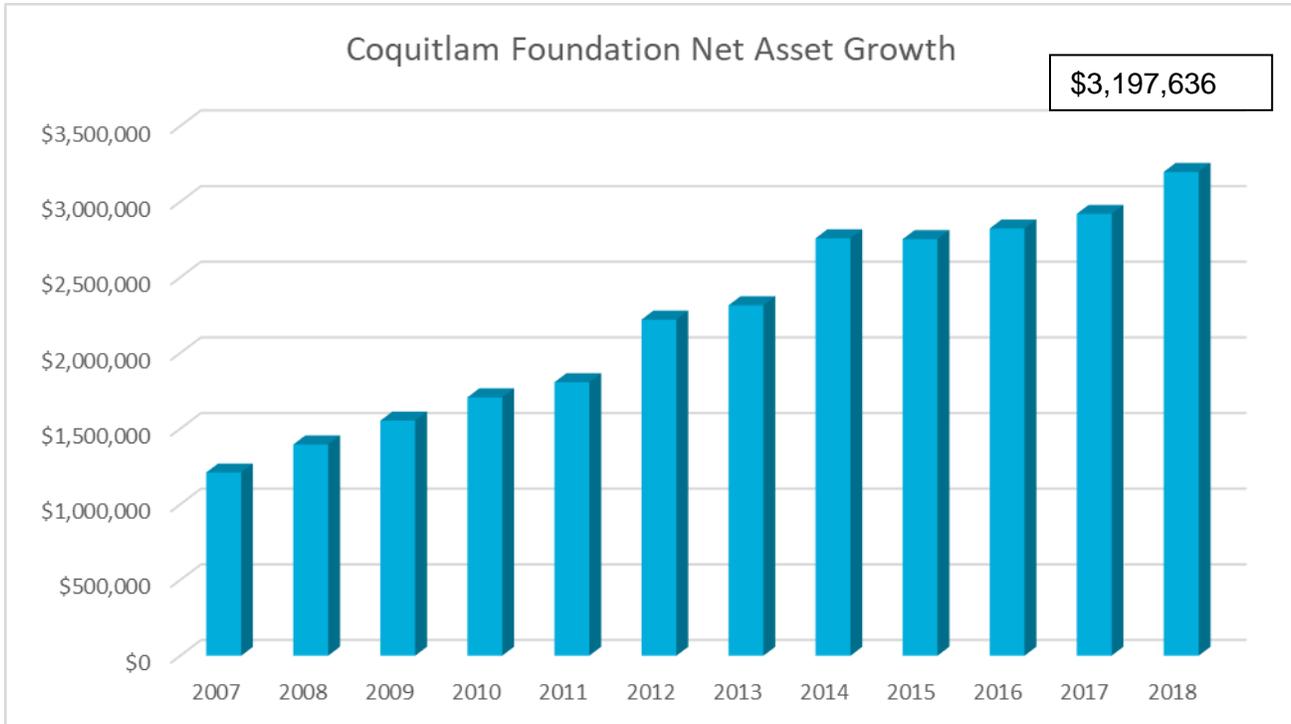
This year the Evergreen Cultural Centre once again provided a great venue for our Awards Ceremony, and we thank Thrifty Foods for the provision of food and refreshments prior to the event. During an intermission we were entertained by the Summit Middle School Jazz Band led by Music Director Ray Faoro. These talented students demonstrated the calibre of music programs offered in School District #43 (Coquitlam). Their memorable performance was arranged by Carol Cahoon, School Trustee who represents the School District on our Board. We were reminded of the value of our grants through comments from Bill Wray representing the Leisure Connections Program at Glen Pine Pavilion and by a message of appreciation from Mr. Rob Karhukangas, parent of one of this year’s award winners.

Another highlight of this year’s Award Ceremony was Vivien Symington’s presentation of a two minute video that poignantly illustrated the importance of the Empowering Steps Movement Therapy program which is supported by the Symington Endowment Fund. As part of the program this video is embedded in the YouTube videos referenced below.

A complete list of Annual Grant Cycle recipients can be found under Grants and Bursaries on our website www.coquitlamfoundation.com In addition, many photos and a video of the jazz band can be seen on the same website or on our Facebook page: <https://www.facebook.com/CoquitlamFoundation>.

Tri-Cities Community Television support the Coquitlam Foundation and once again this year they filmed the Awards Ceremony. It can now be viewed on YouTube. <https://youtu.be/nlJa3dMHrm8> (Part 1)
<https://youtu.be/Av5oEgZ6O1A> (Part 2)

Thank you to everyone who attended the Awards Ceremony and to those of you present at the AGM. You represent the community that our Foundation supports!



The audited Financial statements are available on our website www.coquitlamfoundation.com
 17-2018 Coquitlam Foundation Board of Directors

- Chair Roch Ripley
- Vice-Chair: ...Colleen Talbot
- Treasurer: Justina Mark
- Secretary: Justin Kim
- Carol Calhoon
- Adel Gamar
- Ron Grender
- Trish Mandewo
- Linda Meneghello
- Terry O’Neill
- Colleen Talbot
- Carlo Zarrillo
- Executive Director: Dwight Yochim
- Administrative Assistant: Tricia Kobayashi
- Financial Assistant: Angela Chong

We would like to thank
 RBC Wealth Management
 for Sponsoring our 2017 AGM



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