

---

---

## Report from the Chair



**Janet Toddington – Chair**

The Foundation's mission is to encourage and support creative, targeted philanthropy that builds a vibrant, sustainable, and healthy community. During the past year, our board members, our volunteers serving on committees and our staff members have been working hard to make this mission a reality.

Our new Multicultural Committee has been working to connect with our many diverse communities to ensure access to our grants and to encourage the creation of legacy and philanthropic partnerships with the Foundation. Through the efforts of our Marketing and Communications Committee, we've increased our reach to our many communities through effective social media messaging. Our Resource Development Committee is capitalizing on ways we can work with generous, far-sighted donors to invest wisely and build a variety of endowment funds to benefit our community.

Two new funds have been established this year. We wanted to mark the City of Coquitlam's 125th anniversary and to do this the Foundation established a unique new fund, the Coquitlam 125 Legacy Fund. It's designed to enable the Foundation to support legacy projects throughout the City that have lasting community benefits and fit the Foundation's philanthropic mandate. We're very proud that the Friends of Mundy Park Heritage Society has chosen the Foundation to establish a fund to support projects and activities that promote or enhance the conservation of the Park.

Our Events Committee has done a great job in engaging our many communities and obtaining local corporate sponsorship to support our activities. Attendance at our special events held this past year has been unprecedented. Our Kickin' It Country fundraising dinner-dance was again a big hit.

The Awards Ceremony in June saw the distribution of grants, bursaries and scholarships totaling approximately \$100,000 – all funds to support vital community programs and help deserving students achieve their academic goals. Last September we assisted with the Coquitlam Crunch Challenge fundraising event, supporting the fund holders of the Foundation's Community Diversity Fund. Looking ahead, we'll be celebrating the Foundation's 25th anniversary in 2017. Stay tuned for news about our gala event in April to mark the occasion.



***The Place des Arts Fiddlers perform at our June 9, 2016 Awards Ceremony***

## Treasurer's Report – Audited Financial Statements



**Justina Mark - Treasurer**

The auditors have provided the Foundation with an audit report that states that its statements present fairly the financial position and the results of its operations and cash flows of the organization for the fiscal year ended June 30, 2016. As is common with most not-for-profit organizations, the auditors are not able to verify that all donations that were intended for the Foundation have actually been received. However, whatever has been recorded as received has been presented fairly.

Total assets increased by \$70,000 from \$2,760,000 to \$2,830,000 after taking into consideration current year distributions of \$76,000. The total funds administered by the Foundation increased by \$72,000 from the prior year. This increase is in part due to significant contributions to the endowment capital of individual funds; and, to the addition of two new funds – Friends of Mundy Park Fund Heritage Society Fund and the Coquitlam Foundation 125 Legacy Fund.

During 2016, the Foundation's general fund changed marginally from the prior year by \$1,600 with a healthy year end balance of \$142,000. This balance allows the Foundation to continue to provide the services that it does. The Foundation realized a 1.8% return on its investments this fiscal year before deducting Foundation management fees. Total investment value decreased by \$21,100 and is the result of realized gain of \$54,200 on the sale of securities, plus exchange gain of \$16,400 on US investments offset by unrealized loss of \$91,700 on investments. The unrealized loss is the decline in the values of investments assets since the end of the prior fiscal year. The decrease in investment value is a reflection of current year market volatility. However, the Foundation maintains a conservative investment policy and in general is faring better than the market average.

Donations to the endowment and general funds totaled \$144,000, an increase from prior year by \$40,000. Foundation fundraising activities generated income of \$21,000 to cover administrative costs, an increase of \$3,000 from the previous year. To further manage the costs of fundraising events, the Foundation actively sought out and received \$5,500 in sponsorships funds from the community.

Administrative expenses increased by approximately \$25,000 from 2015 primarily due to increased staff costs, the purchase of computer equipment and further improvements to the Foundations information system. However, the increased costs were adequately covered by the Foundations fundraising efforts including the generous sponsorship of our Awards Night by Wesbild and Team Léo - Remax All Points Realty.

***Thank you to Lawyers West for  
sponsoring our Legacy Giving Lunch.***



## Highlights from the Grants Committee



**Ron Grender – Committee Chair & Coquitlam Foundation Director**

Over 80 applications for community grants, bursaries and scholarships were received by the Coquitlam Foundation and were reviewed by committee members. Recommendations were subsequently made to and approved by the Coquitlam Foundation Board. Thanks to all committee members for their deliberations.

The Annual Awards Ceremony was held at the Evergreen Cultural Centre on June 9<sup>th</sup>, and was very well attended once again. A light buffet reception was followed by the formal awards ceremony. A highlight of the Awards Ceremony was a performance by the Place Des Arts Fiddlers.

In addition to the awards made from our Foundation-directed funds many representatives of our donor advised funds attended the ceremony to personally present awards. Peter Legge graciously donated copies of his book, *The Power of Tact*, for all student recipients.

During the Awards Ceremony a poignant message from Narina Magee, a LIFT Fund recipient was shared with the audience. Also speaking to the support from the Coquitlam Foundation was Ian MacDonald representing Coquitlam Search and Rescue.

Coquitlam Foundation Board Chair Janet Toddington used the Awards Ceremony to announce newly established funds: Friends of Mundy Park, and the Coquitlam 125 Legacy Fund.

On June 9<sup>th</sup> we awarded scholarships, bursaries and community grants worth a total approaching **\$100,000**. Independent of the Grant Cycle leading to so many awards in June, the Coquitlam Foundation also manages the Wesbild LIFT Fund, which awarded almost \$40,000 through 2015 -16.

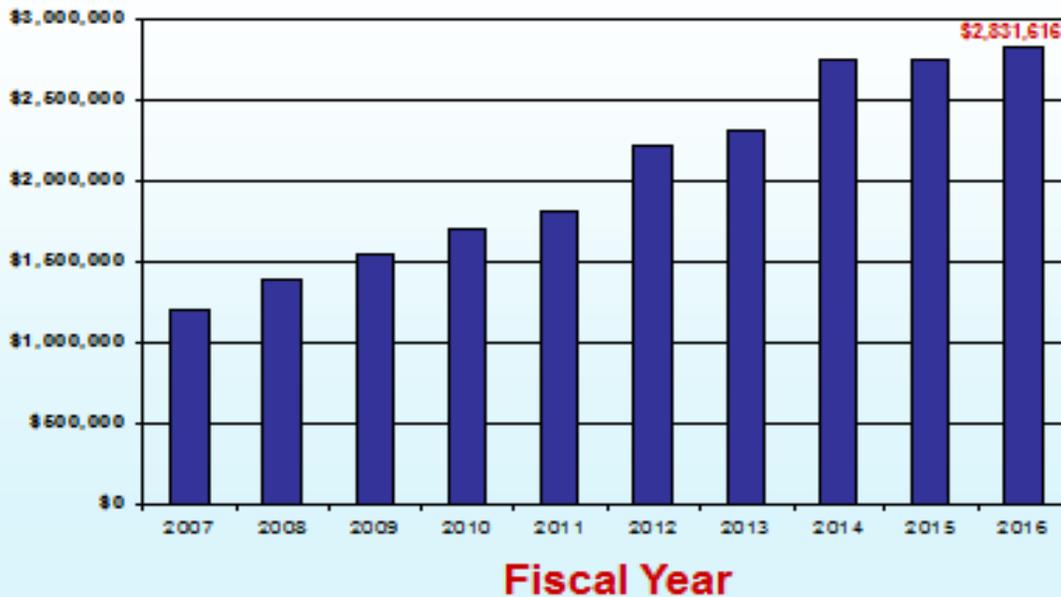
It has been a great pleasure to work with dedicated volunteers on the Grants Committee, and the Board of Directors. Through the grant application process we meet many fine students and members of our community, and learn of the wonderful programs that contribute to the richness and wellness of Coquitlam and the Tri-Cities. Spread the word, there is another cycle coming soon. We will be seeking more applications early in 2017.

A complete list of recipients for 2016 can be found under Grants & Bursaries 2016 on the Coquitlam Foundation website [www.coquitlamfoundation.com](http://www.coquitlamfoundation.com). In addition, many photos of the 2016 Awards Ceremony can be seen both there and on our Facebook page <https://www.facebook.com/CoquitlamFoundation>

***The Mayor's Scholarship winners with CF directors Ron Grender and Terry O'Neill***



## Coquitlam Foundation Net Assets Growth



The audited 2015-16 Financial statements are available for viewing on our website  
[www.coquitlamfoundation.com](http://www.coquitlamfoundation.com)

### 2015-2016 Coquitlam Foundation Board of Directors

Chair .....Janet Toddington  
 Vice-Chair: ....Ken Catton  
 Treasurer: ....Justina Mark  
 Secretary:..... Justin Kim  
 ..... Mayor Richard Stewart  
 ..... Randy Webster  
 ..... Chuck Denison  
 ..... Ron Grender  
 ..... Madhavee Inamdar  
 ..... Linda Meneghello  
 ..... Terry O'Neill  
 ..... Colleen Talbot  
 Executive Director: Jill Cook  
 Financial Assistant: Margaret Owens

We would like to thank  
 RBC Wealth Management  
 for Sponsoring our 2016 AGM



**Wealth Management**  
**Dominion Securities**

Chan and Ross Wealth Management

*"We make a living by what we get. We make a life by what we give."*

Winston Churchill